ACTA MATHEMATICA Editor: Karsten Grove Department of Mathematics University of Maryland College Park, MD 20742 USA

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Professor Jean-Pierre Demailly Universite de Grenoble l Institut Fourier, UMR 5582 du CNRS, BP 74 Fr-38402 Saint-Martin d'Heres France

Dear Professor Demailly,

Each of the three experts who guided us in our decision have now had a chance to review your paper in light of the letter you wrote me on January 25. As you can see from their responses (enclosed) there is not total agreement among them about all the issues. However, I think it is fair to say that: (1) The first two referees are not convinced by your "new philosophy", and maintain that this is a clear example where "less is more". (2) The third referee likes the work in sections 8 and 9, however, he finds the exposition so poor that it would need a lot of work to get it in a desirable shape. (3) There are mixed opinions about the algebraic versus analytic approach, although less so than after the first round of refereeing.

I have discussed the matter with all members of the Editorial Board of Acta Mathematica, and although we understand your arguments and desires to keep the paper as a whole, the arguments for separating the first half from the rest far outweighs its disadvantages. As a consequence, we maintain our proposal to accept with enthusiasm the first half of your joint work with Sebastian Boucksom, Mihai Paun and Thomas Peternell presented in the manuscript entitled *The pseudo-effective cone of a compact Kähler manifold and varieties of negative Kodaira dimension* as stated in my letter of December 12, 2004.

Although the third referee admits that he may have been overstating the case for "algebraic versus analytic", it is clear that he has made many good and insight-ful comments. I would urge you to let these comments help you make the best possible exposition of your wonderful work. In order that the proposed division does not harm your "new philosophy", we invite you to announce in the introduction how the present work leads to, or is connected with "your philosophy" to be illustrated and dealt with elsewhere.

We hope you agree with our proposal and are looking forward to receiving your revised and abbreviated manuscript as soon as possible. To speed up the process, please send your revision to me electronically with clear explanations of exactly what changes you have made. If you have any questions do not hesitate to contact me.

Sincerely

Kard Croe

Karsten Grove